

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT

NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY

CODE OF ETHICS

I. AUTHORITY: Pursuant to the New Jersey Conflicts of Interest Law, Chapter 182, P.L. 1971, as amended by Chapter 359, P.L. 1971 and N.J.S.A. 52:13D-23 (a) (c), the following Code of Ethics for the New Jersey Urban Enterprise Zone Authority is hereby adopted, effective May 1, 1985.

II. PURPOSE: Applicability

This Code provides specific standards to govern and guide the conduct of the New Jersey Urban Enterprise Zone Authority (P.L. 1983, c. 303) and to insure public confidence in the propriety of its activities; it is applicable to every member of the Authority.

III. DEFINITIONS: The following terms shall be defined as follows:

- (a) "Authority" shall mean the New Jersey Urban Enterprise Zone Authority.
- (b) "Chairperson" shall mean the Commissioner of the Department of Commerce and Economic Development.
- (c) "Authority member" means any person holding office in the New Jersey Urban Enterprise Zone Authority as defined in P.L. 1983, c. 303, Section 4. This includes: Commissioner of the Department of Commerce and Economic Development; Commissioner of the Department of Labor; Commissioner of the Department of Community Affairs; the State Treasurer, and five (5) public members.
- (d) "Public member" means any person appointed to the Authority by the Governor of the State of New Jersey with the concurrence of the Senate.
- (e) "State of New Jersey" shall mean all branches of State government, any authorities and/or other bodies under the direct control of the Governor of New Jersey or Legislature of New Jersey.
- (f) Any other term herein shall have its meaning, unless otherwise defined by Chapter 182, P.L. 1971, approved or adopted by the Executive Commission on Ethical Standards.

IV. GENERAL PROVISIONS: (Applicable to the Authority)

(a) Financial or other interest

No public member of the Authority shall hold any State or local elective office or be employed by the State of New Jersey.

(b) Activities licensed or regulated by the State

No Authority member shall engage in any particular business, profession, trade or occupation which is subject to licensing or regulation by a specific agency of State government without promptly filing notice of such activity with the Authority's Chairperson, who shall then file same with the Executive Commission on Ethical Standards.

(c) Activities Permitted

No Authority member shall solicit, receive or agree to receive, whether directly or indirectly, any compensation, reward, employment, gift or other thing of value from any source other than the State of New Jersey, for any service, advice, assistance or other matter related to their official duties, except reasonable fees for speeches or published works related to the Authority's work.

Written notice shall be given to the Authority Chairperson, from the public members only, for such action related to their official duties. Notice will be given within three (3) working days prior to the undertaking of such activities.

(d) Other Standards

1) No Authority member shall engage in any business activity or employment if such business activity or employment:

- a. will be in conflict with the best interests, financial or otherwise, of the New Jersey Urban Enterprise Zone Authority or the State of New Jersey;
- b. will interfere with the performance of his/her Authority work, either in terms of time spent or might reasonably be expected to impair his/her objectivity and independence of judgment in the exercise of his/her duties;

2) No Authority member shall:

- a. divulge or misuse privileged or confidential information;
- b. willfully disclose to any person information not generally available to the public which he/she receives or acquires in the course of and by reason of his/her official duties.

- 3) No Authority member shall make, directly or indirectly, any investments based upon information or data obtained by or through his/her relationship, unless such information or data is generally available to the general public.
- 4) No Authority member shall accept from any person, either directly or indirectly, by himself/herself or through his/her spouse or any member of his/her immediate family or through any partner or associate, any gift, favor, service or other thing of value which he/she knows, or has reason to believe, is offered to him/her with the intent to influence him/her in the discharge of his/her official duties.
- 5) No Authority member shall publish for private gain, any article, paper, or other material based on data or information obtained through his/her employment and not available generally to the public without the express prior approval of the Authority Chairperson. No papers or other materials prepared by the member in the course of his/her official duties shall be used by him/her for private gain.
- 6) No Authority member shall knowingly act in any way that might reasonably be expected to create an impression or suspicion among the general public having knowledge of his/her acts that he may be engaged in conduct violative of his/her trust as an Authority member.
- 7) No Authority member shall use or attempt to use his or her official position to secure unwarranted privileges or advantages for himself/herself or others.

e) Enforcement

- 1) Any Authority member engaging in a business activity which impacts on his/her official duties, must file notice of such activity with the Authority Chairperson and the Executive Commission on Ethical Standards.
- 2) No such action shall be taken under this Code except upon referral to and the approval by the Executive Commission on Ethical Standards.